



### **AEL Managing Director to Step Down.**

At the Company's Annual General Meeting of shareholders, it was announced that James Lancaster will step down from his role as Managing Director of Alderney Electricity at the end of this year.

James has been Managing Director of AEL for 10 years and has been responsible for steering the Company through a period of significant change, including a major upgrade to the distribution grid, rebuilding the power station and modernisation of the power system in preparation for grid scale renewable energy.

Statement from Company Chairman Matt Birmingham

"James has been a huge asset to the business over the last 10 years and both the Company and the island owe him a huge debt of gratitude for his work in improving the islands electrical infrastructure. He will be sorely missed".

Statement from James Lancaster

"The AEL team have transformed the fortunes of the Company over the last decade. I am enormously proud of them and what we have achieved. We have uprated all our systems providing better service for the Alderney Community and delivering a safe, modern and stable electricity network. We are embarking on a journey to reduce our reliance on fossil fuels and transitioning towards a truly sustainable energy future. We have laid the foundations, but the full journey may take decades. The Board and I agree that now is the time to hand over to the next generation."

James will continue to work in an interim basis until a new MD can be appointed.

The recruitment process will shortly be underway. Anyone interested should go to the website for the full job specification and details on how to apply.

Information for editors...

Alderney Electricity Ltd is the electricity and principal fuel supplier for the Channel Island of Alderney. It has the sole concession for the supply of electricity on island, owning and operating the island's generating assets and distribution network.

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